

Aca Nexia and Sefico Nexia announce their alliance and the creation of Nexia S&A

These two Paris-based firms – specialised in auditing and accounting and consulting services – are teaming up to form a new player with over 500 employees that share the same goal: to become a trusted partner to corporate finance departments.

They have been working together for over 15 years, representing the Nexia network in France and their strategic merger has come about naturally, reflecting their similar values, operating methods and clientele, as well as their complementary skills and expertise.

A 360° service offering to meet the wide-ranging, complex needs of companies and their finance departments, delivering high-quality solutions as part of a people-centric approach

The new group is already a leading player in its core businesses, namely auditing (including listed companies), accounting services, operational support and transaction services. Consequently, Nexia S&A has already developed a range of innovative services to cater to emerging market needs, including ESG consulting and auditing, data analytics solutions, BPO and legal and tax services. As Jérôme Cayroche – who now becomes Managing Partner of Nexia S&A – explains: "We provide clients with a variety of resources and expertise using additional human and technical resources. All partners are committed to forging long-term ties with their clients by placing the technical quality of the work and value added at the heart of the relationship."

Consolidating expertise and enhancing client coverage

This tie-up will provide Nexia S&A with significant development and investment capacity, especially in the innovative services that the group provides. Olivier Lelong, CEO of the new entity, stresses that: "This alliance boosts the Group's financial services offering in areas requiring qualified external resources and expertise, both in day-to-day matters and for specific projects." This move consolidates Nexia S&A's current market position, enabling it to provide even more effective support to its SME, mid-cap, foreign subsidiary and major corporate clients.

An alliance underpinned by cooperation and valued interpersonal relationships

Senior management stresses its wish to jointly forge autonomous, trust-based relationships. The aim is to provide additional comfort, resources and better perspectives thanks to this tie-up, which is a genuine sector-wide project. It showcases the human aspect and is reflected in a global ESG project: developing a share-ownership scheme and enhancing both career paths and work-life balance.

This alliance is underpinned by a collaborative vision that offers development and growth opportunities for teams while maintaining continuity and the familiarity of workplaces, located on both sides of Place de l'Étoile right in the heart of Paris.

A distinct international focus

Jérôme Cayroche believes that "Coming together strengthens our impact within the Nexia network and ensures that the network will be well represented throughout France." Olivier Lelong adds that "Enhanced visibility will support our international development, which focuses on our ability to help our clients meet their international challenges by putting them in touch with quality firms in other countries and supporting these relationships."

Solid governance and enhanced participation

The alliance has resulted in the creation of a single Executive Committee – chaired by Olivier Lelong and comprising nine members, including Jérôme Cayroche – and it will promote effective cooperation and a consensual management style. Moreover, a Board of Directors will play a key role as the representative body for partners belonging to the new entity. One notable feature of Nexia S&A is that equity is split between a large number of shareholders, which is conducive to diversity and the participation of different stakeholders in the firm's development.

Nexia S&A is forecasting revenue of €60 million for the current year, reflecting organic growth in excess of 10%. This outlook is testimony to Nexia S&A's strong market position and its ability to meet the ever-increasing needs of clients.

Timeline

1965: Creation of SEFICO

1984: Creation of Auditeurs & Conseils Associés

1997: SEFICO joins the SC International network

1998: Auditeurs & Conseils Associés joins the Nexia network

2007: Merger of the Nexia and SC International networks

2008: SEFICO, ACA and other members create NEXIA France

2016: Sefico becomes Sefico Nexia; Auditeurs et Conseils Associés becomes Aca Nexia

2023: Alliance between Aca Nexia and Sefico Nexia

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